



New South Wales

Legal Profession Uniform General Amendment (Indexation) Rule 2019

under the

Legal Profession Uniform Law

The Legal Services Council has made the following Rule under the *Legal Profession Uniform Law*.

Chief Executive Officer, Legal Services Council

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1 Name of Rule

This Rule is the *Legal Profession Uniform General Amendment (Indexation) Rule 2019*.

2 Commencement

This Rule commences on 1 July 2019 and is required to be published on the NSW legislation website.

3 Authorising provision

This Rule is made by the Legal Services Council under section 471 of the Uniform Law.

Schedule 1 **Amendment of Legal Profession Uniform General Rules 2015**

Rule 111A

Insert after rule 111:

111A **Indexation of amounts**

- (1) For the purposes of section 471 of the Uniform Law, an indexed amount is to be indexed each financial year in accordance with the following formula:

$$\text{indexed amount} \times \frac{\text{latest CPI number}}{106.8}$$

Note. 106.8 is the CPI number for the March quarter of 2015.

- (2) An indexed amount is to be rounded to the nearest \$5.
- (3) If an indexed amount for any financial year is less than the amount that applied for the previous financial year, then the amount that applied for that previous financial year applies instead.
- (4) As soon as practicable after the latest CPI number is first published by the Australian Statistician, the Commissioner is required to:
- (a) notify the Parliamentary Counsel of the indexed amounts for the next financial year so that notice of those amounts can be published on the NSW legislation website, and
 - (b) give public notice on the Legal Services Council's website of the actual amounts applying in each financial year resulting from indexation under this rule.
- (5) In this rule:

CPI number means the All Groups Consumer Price Index number, being the weighted average of the 8 capital cities, published by the Australian Statistician.

financial year means a period of 12 months commencing on 1 July.

latest CPI number means the CPI number for the March quarter of the financial year immediately preceding the financial year for which an amount is to be indexed.

March quarter means a period of 3 months ending at the end of March.